



# FY 2018 1<sup>st</sup> Quarter Financial Report

Presented by City Manager Sheryl Sculley

March 1, 2018 “A” Session

# Overview



1<sup>st</sup> Quarter Financial Status Report

1<sup>st</sup> Quarter Results of Budget Initiatives

FY 2019 Recommended Budget Calendar

# FY 2018 Total City Budget: \$2.7 Billion

**General  
Fund \$1.19  
Billion**



**Restricted  
Funds  
\$858  
Million**

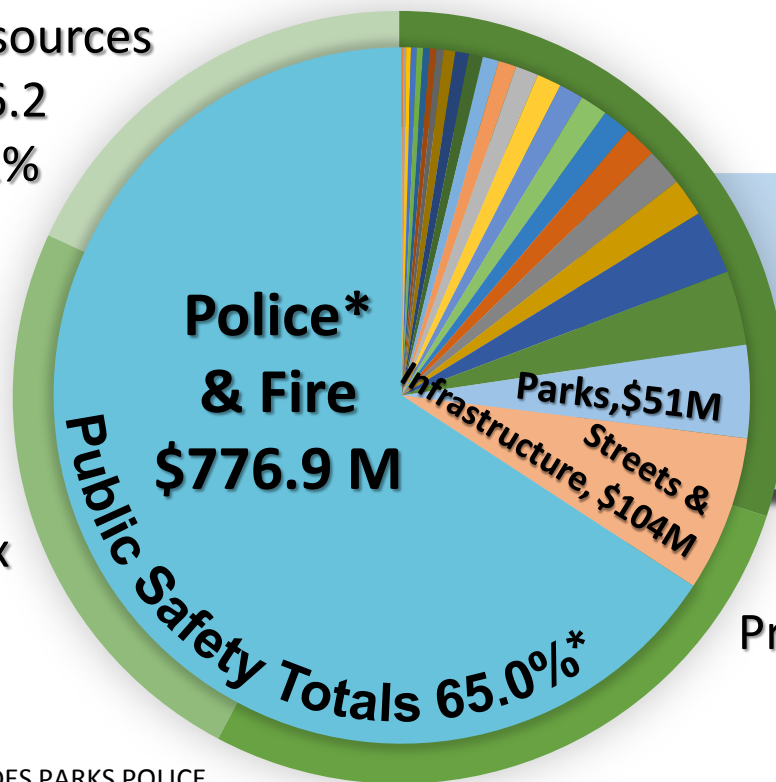
**Capital  
Budget  
\$639  
Million**

# FY 2018 General Fund Budget: \$1.19B

Other Resources  
\$216.2  
18.1%

Sales Tax  
\$285.2  
23.8%

\* INCLUDES PARKS POLICE



CPS Payment  
\$352.5  
29.5%

Property Tax  
\$342.2  
28.6%

## OTHER OPERATING DEPARTMENTS - \$264 M

- Human Services
- Library
- Center City
- Code Enforcement
- Animal Care
- Health
- Finance
- Municipal Court
- Economic Development
- City Attorney
- Mayor & Council
- Government & Public Affairs
- Human Resources
- Planning
- City Clerk
- City Manager
- Municipal Detention Center
- City Auditor
- Management & Budget
- Transfers
- Historic Preservation
- Municipal Elections
- Innovation
- Eastpoint
- Non-Departmental

# **General Fund FY 2018**

## **1st Quarter Financial Results**



**\$5.9 Million  
in additional  
revenue**



**\$1.6 Million in  
less expense**

# General Fund FY 2018

## Year End Projection



**\$6.1 Million  
additional  
revenue**



**\$1.7 Million  
less expense**

# Property Tax (\$ in Millions)



## 1<sup>st</sup> Quarter

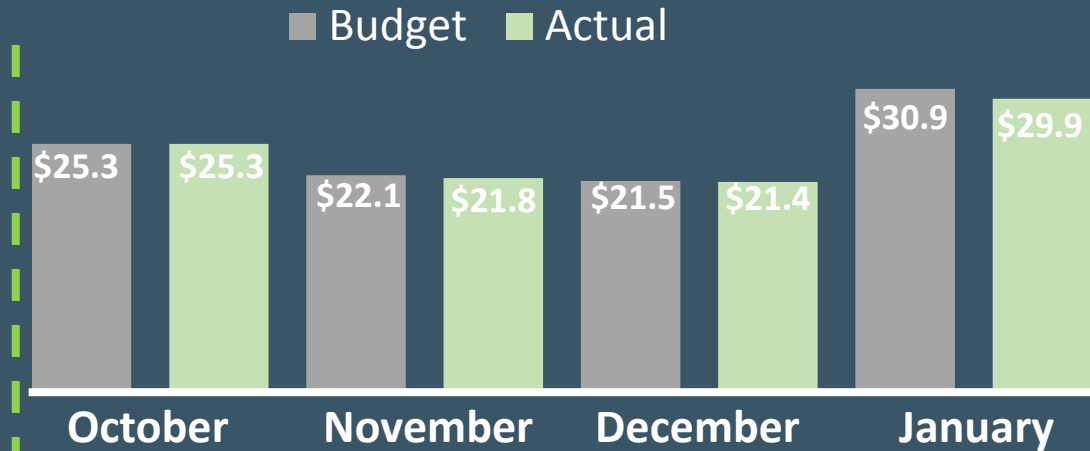
Budget	\$179.4
Actual	\$179.4
Variance	\$0

## FY 2018 Estimate

Budget	\$342.2
Estimate	\$342.2
Variance	\$0

- Certified Tax Roll received from Bexar Appraisal District in July
- Little deviation in the revenue received between Budget and estimate

# Sales Tax (\$ in Millions)



## 1<sup>st</sup> Quarter

Budget	\$68.8
Actual	\$68.4
Variance	(\$0.4)

## FY 2018 Estimate

Budget	\$285.2
Estimate	\$283.3
Variance	(\$1.9)

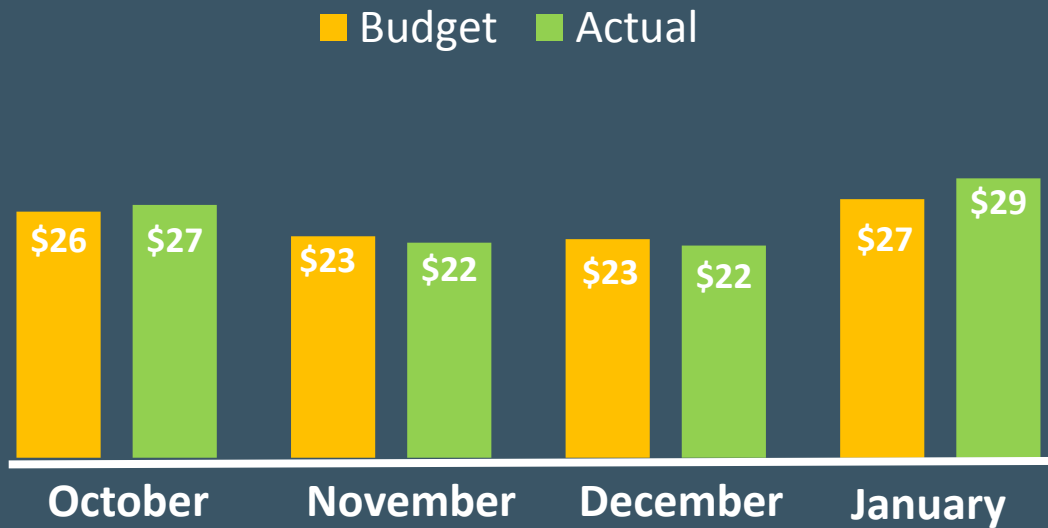
✓ Sales tax collected in January was \$1.0 Million below budget



# CPS Energy (\$ in Millions)

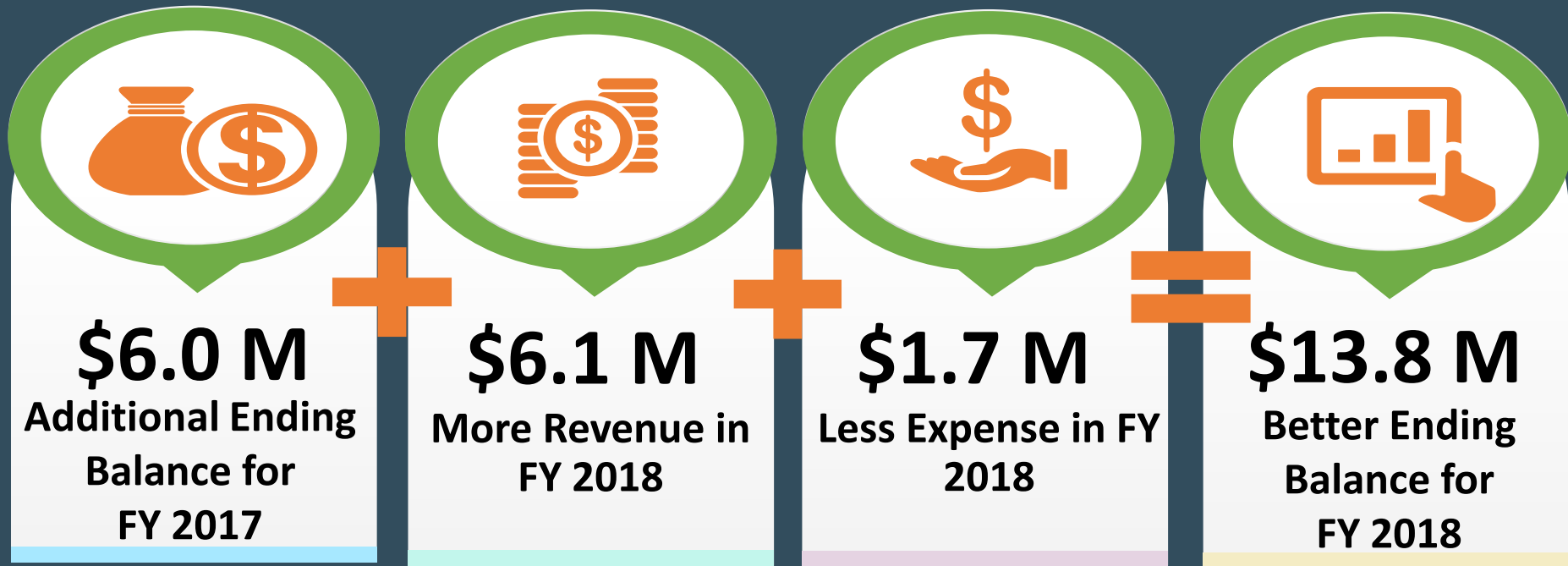


1 <sup>st</sup> Quarter		FY 2018 Estimate	
Budget	\$72.6	Budget	\$352.5
Actual	\$71.7	Estimate	\$352.5
Variance	\$(0.9)	Variance	\$0



✓ CPS collected in January was  
\$2.2 Million above budget

# General Fund FY 2018 Year End Projection (\$ in Millions)



# Restricted Funds

---

Hotel  
Occupancy



Development  
Services

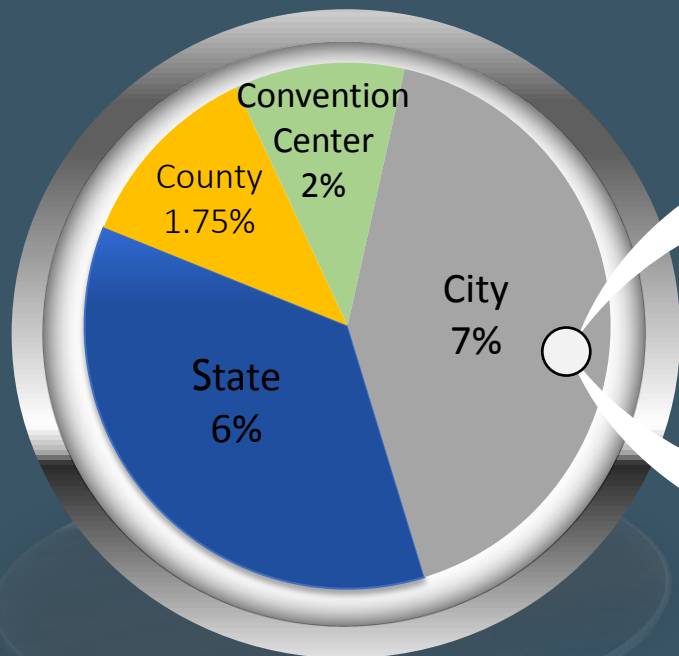


Solid  
Waste

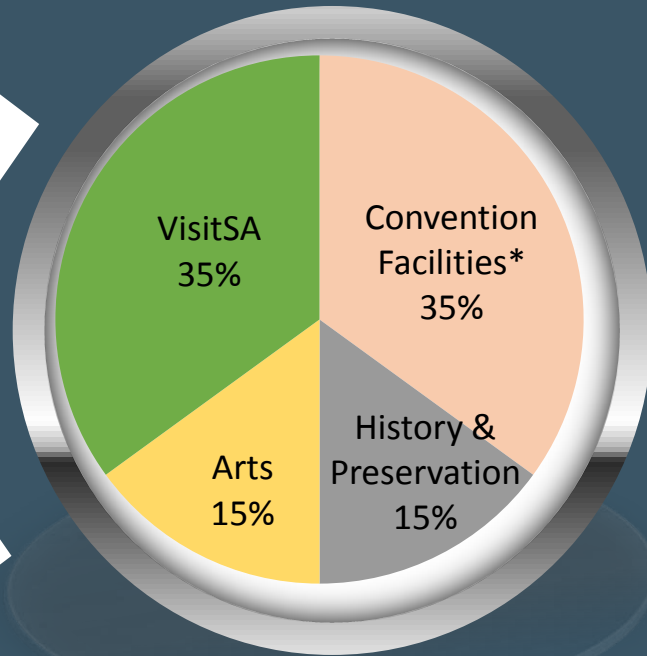


# Hotel Occupancy Tax Rate

Adopted FY 2017 Hotel Occupancy Tax  
(HOT) Rate (16.75%)



Adopted Allocation of City's 7% of  
HOT Rate



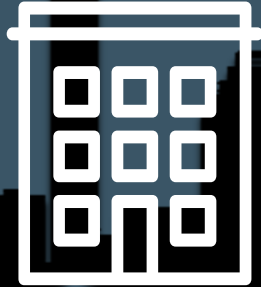
\* Department supported by Alamodome and Convention Center Revenues

# Hotel Occupancy Tax Fund Revenues

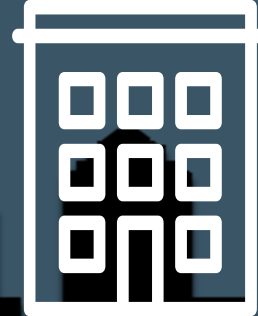
\$15.2 M



\$15.1 M



\$68.9 M



\$68.9 M



## 1<sup>st</sup> Quarter

Budget	Actuals	Variance
\$15.2	\$15.1	\$(0.1)

## FY 2018 Estimate

Budget	Estimate	Variance
\$68.9	\$68.9	\$0.0

# Hotel Occupancy Tax Fund Expenses

Departments supported by HOT tax within Budget

---



**Convention  
Facilities**



**Visit SA**



**Arts & Culture**

# Development Services Fund



First Quarter  
Results

**Revenues**

**\$7.8 Million**

**\$13K In Additional Revenue**

**Expenses**

**\$7.9 Million**

**\$26K above budget**



Year End  
Projection

**Revenues**

**\$33.5 Million**

**Projection at Budget**

**Expenses**

**\$32.9 Million**

**\$160,000 in Less Expense**

# Solid Waste Management Fund



First Quarter  
Results

**Revenues**

**\$29.5 Million**

**\$655K In Additional Revenue**

**Expenses**

**\$28.1 Million**

**\$52K below budget**



Year End  
Projection

**Revenues**

**\$118.6 M**

**\$1.6 M ahead of Budget**

**Expenses**

**\$119.3 Million**

**\$400,000 in More Expense**





# Street Maintenance Program

## \$99 Million – 1,192 Projects



**394**

4th Quarter

Scheduled Projects

**389**

3rd Quarter

Scheduled Projects

**139**

2nd Quarter

Scheduled Projects

105 Projects will be  
completed in FY 2019

**165**  
**Projects**  
**Completed**



# \$4 Million

## Police Improvements

# 42 New Officers

- Two Academy Classes –  
(101 current cadets)
  - Includes 25 COPS grant officers
- 3 more classes scheduled
- 8 SAFFE Officers assigned to West and East
- 4 Park Police and 2 Airport Police begin training in Spring

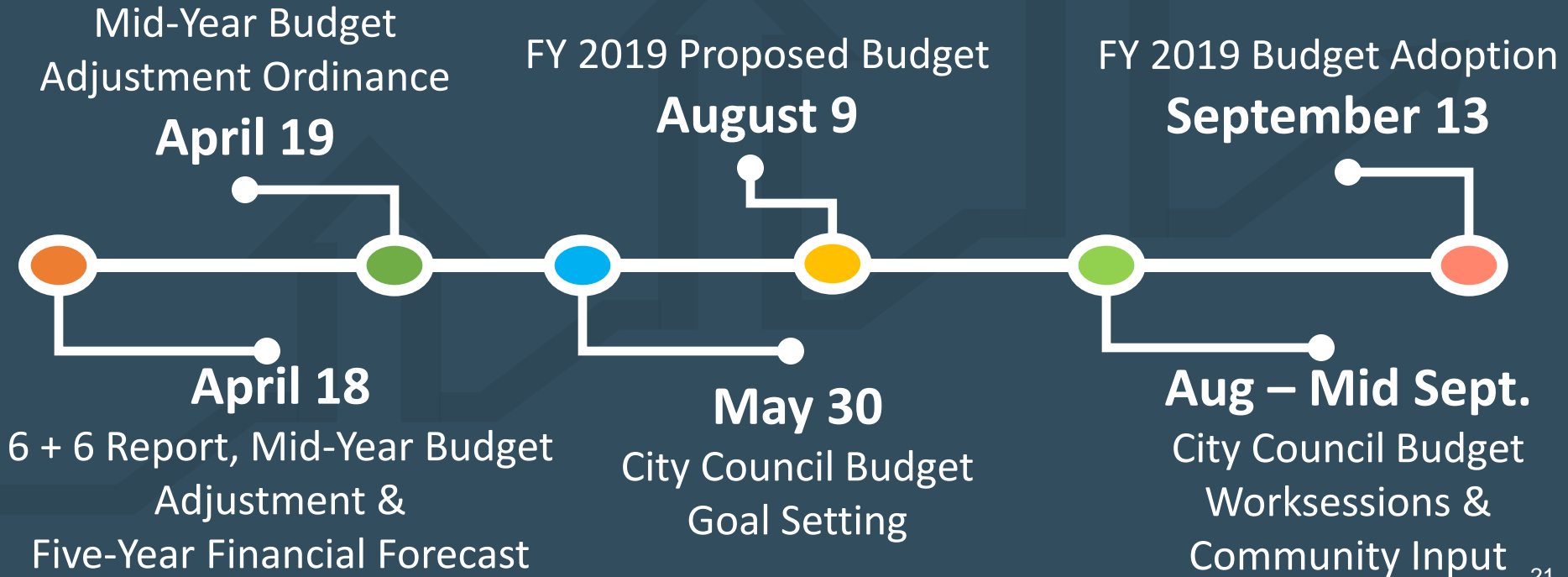
# \$5.2 Million

## 43 New Firefighters/EMS

- 1 Training Officer for Airport in January
- Med Unit 32 to go on-line in July 2018
- Ladder 18 to go on-line in July 2018
- 27 firefighters for Medic and Ladder Units in January 2018 Academy Class



# FY 2019 Recommended Budget Calendar



# Summary

- General Fund financial position projected slightly better than at budget adoption
- Uncertainty in Federal and State Budgets could impact City Services
- Recommend reserving better ending balance for FY 2019 Budget



# FY 2018 1<sup>st</sup> Quarter Financial Report

Presented by City Manager Sheryl Sculley

March 1, 2018 “A” Session